

Stop Pay Request Disclosure

- 1. Item Description.** I request the Credit Union to stop payment on the share draft or check (either referred to hereinafter as “Item”). I warrant that the Item Number is correct. I understand that the EXACT information is necessary for the Credit Union’s computer to identify the Item. If I give the Credit Union incorrect information, the Credit Union will not be responsible for failing to stop payment.
- 2. Stop Payment Requests.** I agree that the Credit Union will not be responsible for stopping payment unless my Stop Payment Request is received by the Credit Union within a reasonable time for the Credit Union to act on my request prior to final payment or similar action.
- 3.** I understand that my Stop Payment request is conditional and subject to the Credit Union’s verification that the Item has not already been paid or that some other action to pay the Item has not been taken. I understand that my Stop Payment Request will be effective as follows: for a written request, a period of six (6) months from the date of this request unless I withdraw this request or renew the request for additional periods, in writing. By submitting this request electronically, your password will be recognized as a digital signature making this a written request. I also agree to notify the Credit Union promptly upon the issuance of any duplicate Item which replaces the Item subject to this request or upon return of the original item. I agree to have deducted from my account the amount of \$15.00 for each request submitted.
- 4. Indemnification.** I agree to indemnify and hold the Credit Union harmless from all costs, including attorney’s fees, (to the extent permitted by law) damage or claims related to the Credit Union’s action in refusing payment of the Item, including claims of any joint owner, payee, or endorsee, or in failing to stop payment of an Item as a result of incorrect information provided by me.
- 5.** This Stop Payment Request is subject to the Uniform Commercial Code as adopted by the State where the Credit Union’s main office is located, by automated clearinghouse rules and by other local clearinghouse rules.